2006

Recommended Values for Land designated under the Farm Forest Open Space Act

The following values have been established for the various land classifications by the Farm. Forest Open Space land Value Subcommittee of the State Conservation Committee for the Year 2006.

Farm Land

- Ornamental Crops: including land devoted to floriculture, nursery and turf production, as well as land under greenhouses: \$1955.00 per acre.
- **Vegetable and Orchards:** including small fruits, potatoes, cranberries and Christmas trees: **\$650.00 per acre**
- Dairy and Livestock: including forage crops, hay, silage corn and grain, and aquaculture: \$300.00 per acre.
- Forest and Wasteland: on a farm \$115.00 per acre.

Forest Land

• Recommended value for all forest land: \$115.00 per acre.

Open Space:

Recommended values for open space are 10, 20 or 30 % of current assessment based on Fair Market Value (FMV), depending on which three categories of soil are present on the parcel.

- Soils with slight limitations for use will be assessed at 30% of the current assessment based on FMV.
- Soils with moderate limitations for use will be assessed at 20% of current assessment based on FMV.
- Soils with severe limitations for use will be assessed at 10% of current assessment based on FMV.

In the absence of a soil survey map provided by the landowner, open space land will be assessed at 30% of current assessment based on FMV.

Questions about these values may be directed to the following individuals who serve on the subcommittee:

Farm Values: Kenneth Ayars, Chief RIDEM Division of Agriculture 401-222-2781 x4500 or at ken.ayars@dem.ri.gov

Forest Values: Cathy Sparks, Chief, RIDEM Division of Forest Environment, 401-647-3367